

Dear friends,  
Fellow entrepreneurs and partners,

I've been convinced of this for many years: our business is definitively one of the most exciting ever. And I can measure its extraordinary attractiveness for all our bright young people in the team every new day.

We indeed help the world to be renewed. By our choices and commitments, we help improve people's lives, help businesses be more global and successful, help the world be more creative and agile. We also contribute to the creation of thousands of jobs. We take risks yet succeed in providing our partners with the "return" they deserve. All of which we should be collectively proud of.

However, and this is my other belief, I have the absolute certainty that the changes that await our industry are even more extraordinary than those we can already contemplate today. I mean, for instance, the immense mobilization of successful entrepreneurs to fund the peers who succeed them. I mean innovators' direct access to the "crowd" of funders. I mean the tendency to invest looking for positive "Impact" on the society, and simultaneously invest in "troubled waters" making intelligence not only "artificial" but greater than ours, developing so truly "decentralized" and "autonomous" apps that they just cannot be linked to any jurisdiction.

These changes are big and no matter the pendulum effect according to which progress is also made of backward steps, I know that our business is destined to an extraordinary upcoming transformation. A transformation which Auriga is already playing its role in and that I invite you to be part of.

Sincerely,  
Jacques CHATAIN, *Chairman*